

Announcement of “SmartLabs Global Launch Program”

✚ Introductions:

Ministry of Science and Technology, Taiwan (“MOST”) is implementing the “SmartLabs Global Launch Program” (the “Program”) which aims to set up an international biomedical startups campus, open training courses on the campus, and, hold U.S. ex-situ training courses to help startups get nurtured, accelerated, connected with international ecosystems and facilitate the cooperation between startups and industries on the campus.

SmartLabs is a global well-known Biomedical accelerator and has engaged with Industrial Technology Research Institute (“ITRI”) to facilitate the Program in Hsinchu Biomedical Park where SmartLabs will organize the startups camp and provide mentoring and training courses. For every 3 months, Program will select several teams and provide a two-stage acceleration training courses to startups. The trainee teams can apply to be screened to go to SmartLabs' Boston base in Massachusetts for U.S. ex-situ training. The training includes patent and regulatory layout, fund-raising and financial planning, and international marketing and channel, and matchmaking international funds, etc., hopefully can contribute to the substance of international business cooperation.

✚ Supervisor and the organizer:

Directed by: Ministry of Science and Technology

Organizer: SmartLabs

Co-Organizer: ITRI’s Biomedical Technology and Device Research Laboratories

✚ Technical fields of training courses:

Biopharmaceutical and medical device R&D results or derivative of new technology or new applications, such as regenerative medicine (cell / immunotherapy), precision medicine, wisdom health and medical imaging, drug development and so on.

✚ Training sites:

- ✓ Hsinchu Biomedical Science Park (ACE Building)
- ✓ SmartLabs base at Boston, USA.

✚ Applicant eligibility (eligible for each requirement):

- ✓ A company whose legal representative is of Taiwan nationality, and is established and existing under Taiwan’s law (such company which was fully established

should have established after January 1st, 2013, and if such company is in preparation, it should commit to complete its establishment registration before its training courses begin).

- ✓ A team which has been selected to participate in the MOST's programs including Industrial Value Creation program for Academia, Using legal entity to link Industry-Academia collaboration program, Germination program, From IP to IPO program (FITI), Cultivation program, BioMed Commercialization Center, Stanford-Taiwan Biomedical fellowship Program (STB), and Spark Taiwan program OR recommended by Global Research & Industry Alliance (GLORIA).

 **Application and registration:**

- I. The Program adopts two-stage-application. The first stage is on-site training, and the second stage is U.S. ex-situ training.
- II. A team applying for the first-stage training should have a maximum of five members.
- III. A team can only issue application once a year.
- IV. The second admission list will be announced in MOST's official website before 10th, August, 2020.
- V. Applications which pass the documentary examination will receive the notice to pay the training fee NTD 100,000 (including training deposit NTD 50,000 which will be refunded without interest to complete the first phase of training courses).
- VI. Organizers should evaluate the teams monthly according to training results in Taiwan (training status and completion rate), and the evaluation record will be included in the reference of U.S. ex-situ training screening.
- VII. The team which pass the screening and selected by organizer and the MOST can be offered to participate in the U.S. ex-situ training courses, every echelon held for a period of 1~3 months, at the maximum of 3 people each team, and is responsible for its own airfare, accommodation and living expenses.
- VIII. The applicants should apply and obtain the U.S. VISA by themselves to enter the United States.

 **Scheduled training courses (2020):**

✓ **Training courses in Taiwan:**

Echelon	Application period	training period
II	From announcement date to July 31th (9:00 am - 5:00 pm)	August 15th,2020 to October 16th,2020

III	August 15th,2020 to September 30th, 2020 (9:00 am- 5:00 pm)	October 12th,2020 to December 11th, 2020
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✓ **U.S. ex-situ training:**

It is expected that three echelons of U.S. ex-situ training will be held in Boston, and the duration of each echelon is one to three months.

 **Application Form & Documentation:**

- I. Application Form (containing basic information of team members, technologies / product profiles, stage of development, etc.);
- II. Around 10~20 page slides of English presentation in PDF file, including introductions to team members, evaluation of the target market, core technologies and intellectual property layout, business models, and business development plans, and financial requirement and milestones;
- III. Other relevant documents: In the case of a company team, it should provide the company registration certificate or other supporting documents ; In the case of an academic teams, it should provide contract documents photocopy or other relevant certificate documents;
- IV. Certificate documents of intellectual properties;
- V. Other certificate documents, such as: the award-winning certificate, letter of recommendation, proof of English proficiency team members ... and so on.
- VI. Please email such previous mentioned Application Form and Documentations to FrankCFChen@itri.org.tw (Dr. Chen Chin-Fu: 886-3-591-3695).

✚ Evaluation criteria for Domestic training courses:

Items	Evaluation Factors	Weighting Rate
Market potential	Products / Technology Definition and Positioning Key technology development status and product planning schedule Market competitiveness Clinical potential	30
Investment Value	Clinical value Current status of technology / products and international competitiveness Expected market value Patent status	30
Business Model	The rationality of the business model Business model estimation method	20
Dominant Position	Start-ups team's composition and experience Overview and brief description of the Start-ups team Team's related experience and performance	10
Other	Other projects that can be evaluated (certificates of awards or recommendation documents, etc.)	10
Total score		100

✚ Other specifications to be fulfilled:

- I. The selected team for the first stage of training courses in Taiwan should pay the training fee (including the training deposit) of NTD 100,000 within the noticed payment period.
- II. The selected team should fully participate in all training courses, mentoring, and match making seminars and other related activities (Each team member may ask a leave, but the hours taken by any team member for leave must not exceed 1/5 of the total course hours).
- III. Each team may apply for refund training deposit of NTD 50,000 after completing the training courses, providing final reports, and participating in result presentations.

- IV. The teams which participate in U.S. ex-situ Training courses should sign a contract with SmartLabs, follow the site using rules, and obey with federal and local laws in U.S.A..
- V. If the training fee exceeds the subsidy maximum of the Program, the difference shall be borne by such teams.
- VI. The teams participating the program should cooperate with MOST to provide experience sharing, relevant materials regarding the team's or the company's operating experience, operating performance, and fundraising situation, as well as interviews with the Program.
- VII. The teams participating in the training courses should provide and grant the related introductory texts, videos, photos, etc., of training courses and related outcomes for MOST and ITRI's use.

※ MOST maintain the rights to revise and explain the above-mentioned content of the Program, the provisions, and the time of activities. The Program should operate in accordance with relevant laws and regulations. For the updated information, please see the MOST website.

※ The English version provided herein is for the use of applicants' convenience only. In the event of any conflict or inconsistency between the English and Chinese version, Chinese Version shall prevail.